

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 1256 - SB 1358

March 18, 2019

SUMMARY OF ORIGINAL BILL: Requires the Executive Director of the Tennessee Wildlife Resource Agency (TWRA) to provide a report to the Senate Energy, Agriculture and Natural Resources Committee and the Agriculture and Natural Resources Committee of the House of Representatives by January 15 of each year concerning any priorities regarding the acquisition of wetlands and forests.

IMPACT TO COMMERCE OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (005863): Deletes all language after the enacting clause. Authorizes the TWRA to make expenditures from the Wetlands Acquisition Fund for the purpose of acquiring certain upland pine forests which are located within Rhea County and known as the "Piney River Tract", including lands adjacent to such tract.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures - \$10,000,000/One-Time/Wetlands Acquisition Fund

Assumptions for the bill as amended:

- It is assumed that the TWRA will purchase this tract of land, and perhaps adjacent lands to it.
- According to TWRA, the Piney River Tract is estimated to be approximately 10,000 acres. Assuming the average cost per acre will be \$1,000, the one-time increase in state expenditures from the Wetlands Acquisition Fund is estimated to be approximately \$10,000,000 (10,000 acres x \$1,000 per acre).
- The Governor's proposed budget document for FY19-20, on page B-269, identifies total funding for the Wetlands Acquisition Fund to be \$15,940,000 (\$14,278,000 state; \$1,662,000 other).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The script is cursive and fluid, with the first letters of each name being capitalized and prominent.

Krista Lee Carsner, Executive Director

/abw